

FISCAL NOTE

HB 2769

February 10, 2004

SUMMARY OF BILL: Authorizes the issuance of a joint time-share salesperson/acquisition agent license to persons who currently hold either license. An additional fee will be required for the issuance of the joint license.

ESTIMATED FISCAL IMPACT:

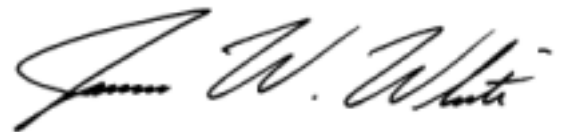
Increase State Revenues - \$10,000 Biennially
Increase State Expenditures - \$5,000 One-Time

Estimate assumes:

- an increase in state revenues from the collection of fees for the issuance of a joint time-share salesperson/acquisition agent license. It is assumed that fees will be set in an amount sufficient to cover expenditures and that the licenses will be issued on a biennial basis.
- a one-time increase in state expenditures for computer programming changes to reflect a new category of licensure. Any recurring increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director